



Processing Center
P.O. BOX 2059
Glen Burnie, MD 21060

You may be able to make your payments more affordable!
Call 866-546-2935 option 3 for Immediate Assistance.

12/15/2017

Joseph [REDACTED]
[REDACTED]
Bethpage, NY 11714

**LOAN
MODIFICATION**

Loan #: [REDACTED]
Property Address: [REDACTED]

Dear Joseph [REDACTED]

We want to continue to work with you to modify your mortgage and help make your payments more affordable.

Fannie Mae Loan Modification

The good news – you may be eligible for a modification offered by Fannie Mae (the owner of your loan). This modification is designed for borrowers, like you, who for some reason did not meet all of the eligibility criteria for a permanent modification under the government’s Home Affordable Modification Program (HAMP), or were unable to successfully make payments under a HAMP modification or another modification.

With this modification, you will be required to make new affordable payments during a trial period. This is the first step toward qualifying for more affordable mortgage payments. Please read this letter so that you understand all the steps you need to take to modify your mortgage payments.

What you need to do:

To accept this offer, you must make your first monthly “trial period payment” under your Trial Period Plan (described below). Please sign and return the enclosed documentation by **12/29/2017** to confirm your participation. To qualify for a permanent modification, you must make the following trial period payments in a timely manner as specified in the Trial Period Plan below – instead of your normal monthly mortgage payments:

1st payment: \$2046.96 by 01/01/2018
2nd payment: \$2046.96 by 02/01/2018
3rd payment: \$2046.96 by 03/01/2018

The trial period payment amounts set forth above include principal, interest, and escrow amounts. After all trial period payments are timely made, your mortgage will be permanently modified. Your existing loan and loan requirements remain in effect and unchanged during the trial period. **If each payment is not received by Bethpage Federal Credit Union in the month in which it is due, you will no longer be eligible for a loan modification and your loan will not be modified.** If your last trial period payment is made in the last half of the month it is due, we may elect to extend your Trial Period Plan by an extra month.

If you have any questions or if you cannot afford the trial period payments shown above but want to remain in your home, or if you have decided to leave your home but still want to avoid foreclosure, please call us at **866-546-2935 option 3** as we may be able to help you. Also, please review the attached “Frequently Asked Questions.”

Sincerely,

Loss Mitigation Department,
Bethpage Federal Credit Union