

MORTGAGE SETTLEMENT



P.O. Box 55004
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949.341.2200 fax
www.rushmorelm.com

May 17, 2018

[REDACTED]
[REDACTED]
[REDACTED]

Loan No.: [REDACTED]
Property Address: [REDACTED]
[REDACTED]

Dear [REDACTED]:

You have requested that Rushmore Loan Management Services LLC ("Rushmore") accept an amount less than the total debt you owe Rushmore pursuant to the terms of the Note and Security Instrument which is described within our above referenced loan number. It is our understanding that this settlement offer is being requested due to unforeseen financial difficulties you have encountered.

After a complete review of the information and documentation you have provided to Rushmore, the owner of your loan is in agreement to accept \$363645.00 as a final payoff settlement on your loan.

This approval is subject to our office being in receipt of the above amount by 06/15/2018. If this amount is not received by this date, this Settlement Agreement will be considered null and void. If this occurs, you and/or your closing agent will be required to negotiate a new settlement closing date with Rushmore.

In consideration for any delays in our not receiving the payoff by the date specified above Rushmore will add an additional Per Diem Rate of \$0.00 to the above settlement amount. After a new settlement date is negotiated with Rushmore, we will issue a new Settlement Agreement to your closing agent.

Only Certified Funds, Title Company Trust Account Checks or Bank Wires will be accepted as payment. All funds must be remitted in the equivalent amount of currency of the United States of America.

It is further understood that any of the following monies that are in our possession and/or that may become in our possession, will be retained by Rushmore as additional consideration and that under no circumstances will they be refunded to you.

