

Quick Bridge Funding,

Plaintiff

-&-

██████████ Group LLC & ██████████

Defendant

6 3%
20 PAYMENTS
MCA LAWSUIT
STIPULATION OF SETTLEMENT

The above parties hereto amicably resolve the above captioned matter on January 2, 2014. It is hereby stipulated and agreed upon as follows:

1. Defendant acknowledges debt owed to Plaintiff, in the sum of \$32,359.48 identified as Account number ██████████, entered on August 27, 2013. Defendant agrees to pay and the Plaintiff agrees to accept settlement payment from defendant the amount of \$20,500 as settlement in full for the above referenced claim. Plaintiff hereby agrees to waive any and all defenses, jurisdictional or otherwise, in any action currently pending, or to be commenced upon default herein, to collect said debt.

2. Defendant will pay to Quick Bridge Funding, to be received at the office of Quick Bridge Funding, the sum of \$20,500.00 consisting of principal, costs and disbursements as follows:

Payments will commence with \$1,000.00 being due January 5, 2014 and \$1,000.00 due each month thereafter due by the 5th of each month for nineteen (19) payments with the last \$1,000.00 payment being due July 5, 2015. The twentieth (20) and final settlement payment will be in the amount of \$1,500.00 due August 5, 2015 which will represent settlement in full of this claim. At any point, defendant may make advanced payments or prepay without penalty, however in the case of any advanced payments Defendant must make monthly payments at least every thirty (30) days as they come due.

3. If payment is not recieved by the due date set forth in paragraph 2 above, Plaintiff shall send notice of delinquency via certified mail in which Defendant will have ten (10) business days to cure delinquency from receipt of delinquency notice. If deficeincy is not cured within ten (10) days of delinquency notice then Defendant shall be in default. In the event of default, Plaintiff shall be entitled to judgment for the full amount owed of \$32,359.48 less credit for any payments made under this Stipulation of Settlement.