

DISTRICT COURT OF THE STATE OF NEW YORK
COUNTY OF SUFFOLK, 1st DISTRICT BABYLON

RAZOR CAPITAL, LLC
A/P/O CITIBANK N.A.,

Plaintiff,

-against-

Defendant.

Index No.: [REDACTED]

SETTLEMENT STIPULATION

Account No.: [REDACTED]

Original Account number ending in: [REDACTED]

5590
13 PAYMENTS
LAWSUIT

IT IS HEREBY STIPULATED AND AGREED, by and between plaintiff's attorneys and defendant(s) and/or defendant's attorney that:

1. Defendant acknowledges and/or waives receipt of the Summons and Formal Complaint, appears herein, consents to the jurisdiction of this Court and waives the timely filing of said Summons and Complaint, Affidavit of Service, Acknowledgment and Settlement Stipulation.

2. Defendant hereby withdraws the answer and waives any and all offsets, defenses and/or counterclaims.

3. This action is settled upon the following terms and conditions:

\$1,000.00 to be paid on or before the 29th day of December 2014; followed by consecutive minimum monthly payments of \$141.67 to be paid on or before the 29th day of each and every month thereafter, until the settlement amount of \$2,700.00 is paid in full.

4. Payments are to be made by check or money order made payable to "Forster & Garbus LLP, as attorneys," and sent to them at P.O. Box 9030, Commack, NY 11725.

5. Should any payment not be received by the due date, or should any check sent in payment be returned by the bank for any reason whatsoever, and the payment not be received within 10 days after written notification to defendant and/or defendant's attorney, plaintiff shall have the right to enter judgment without further notice, for the suit amount, together with interest, costs and disbursements, less any payments made.

6. If the amount of debt forgiven is equal or greater than \$600.00, Razor Capital may be required by Internal Revenue Code Section 6050P to report to the IRS and issue a form 1099c. If you have any questions regarding your personal taxes, it is recommended you consult with a certified public accountant or other tax professional.

7. Upon full payment of the settlement sum, a stipulation of discontinuance of this action shall be filed with the Court.

8. This stipulation is in settlement of this action only and only against the defendant signing this stipulation.