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TEL (631) 234-1500

BMM/MB

NYC DCA LIC. 1249720

June 29, 2011

51%  
JUDGMENT

3000 MARCUS AVE SUITE 1W12  
LAKE SUCCESS, NY 11042

OUR FILE NO: [REDACTED]  
CURRENT CREDITOR: PALISADES COLLECTION, LLC  
ORIGINAL CREDITOR: GE MONEY BANK  
DEBTOR: SHAUN [REDACTED]

Dear Sir/Madam,

The current balance due on this account is \$3,901.97. This letter will confirm that we are prepared to accept \$2,000.00 in full settlement of this claim, payable as follows:

1. \$2,000.00 payable no later than 6/30/11

A judgment has been entered against your client and any enforcement measures begun prior to your promise to pay will continue (it should not be implied that such measures have or have not been taken). Withdrawing those activities based on your client's promise to pay might prejudice our client's rights. However, we will take no additional measures to enforce the claim if payments are made in accordance with the above payment schedule.

Upon receipt and clearance of the final payment, we will attempt to withdraw any enforcement measures previously taken. Unfortunately, due to processing delays, the parties to whom we have issued executions and restraining notices sometimes continue enforcement even after we ask them to stop. Kindly bring any problems arising from enforcement activities to our immediate attention and you will have our full cooperation in resolving the issue.

This is not a payoff letter and the offer does not apply to anyone who is refinancing or selling real estate.

Upon payment by you in accordance with the terms of this letter, we will issue a satisfaction of judgment.

RUBIN & ROTHMAN

AGREEMENT CONCLUDED BY:  
BETTYANN MEYERSALLEN EXT 253

WE ARE ATTEMPTING TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE. THIS COMMUNICATION IS FROM A DEBT COLLECTOR.