



SnapAdvances

1182 W 2400 S  
West Valley City, UT 84119  
877.557.7627 - snapadvances.com

Thursday, August 30, 2018

48%  
MERCHANT  
ADVANCE

Precious Delivery Service Inc.  
Precious Homes, Inc.  
21 Springs St Apt 60  
New York, NY 10012

Deal ID #: [REDACTED]  
Advance Date: 06/18/2015  
Balance: \$10,385.00

Josephine [REDACTED]  
[REDACTED]  
New York, NY 10012

**LETTER OF UNDERSTANDING AND SETTLEMENT AGREEMENT**

Snap Advances LLC ("Buyer") has agreed to settle your Balance Due of \$10,385.00 for the above referenced account at a 51.85% discount (\$5,385.00) if paid according to the following schedule. **The balance of \$5,000.00 must be paid via bank wire by August 31, 2018.**

Following receipt of cleared funds in the amount of \$5,000.00, Buyer will write off any remaining balance, file a satisfaction of judgment and terminate the UCC filing. Buyer will forward a Settlement and Release letter, releasing you from all liability and further collection on this account.

If payment is not made as indicated in this agreement, Buyer and/or its affiliates will have no obligation to give notice under default and the discount offer of \$5,000.00 will be revoked under Deal ID #38420.

By having this agreement executed by an authorized representative, Buyer does not waive any existing rights related to the collection or settlement of this outstanding obligation if not settled in accordance with the terms of this agreement. It is understood that any action to enforce this agreement may be brought in Salt Lake County, State of Utah at the Buyer's sole option. You agree to pay all reasonable attorney fees and collection costs in connection with such action as is allowed by law.

Sign below, acknowledging your acceptance of the terms and conditions of this Letter of Understanding and Settlement Agreement, make a copy for your records and **SEND BACK IMMEDIATELY** to this office. If you have any questions, please call 877.557.7627 ext 211.

_____ Precious Delivery Service Inc.	_____ Title	_____ Date
_____ Josephine Matra	_____ Title	_____ Date
_____ Snap Advances LLC	_____ Title	_____ Date