

# 42% BUSINESS DEBT FOR ACCOUNTING FEES.

## RELEASE

This Release (the "Release") is given as of the 26<sup>th</sup> of June, 2014 by each of New York [REDACTED] Inc., having a place of business at [REDACTED] Mineola, NY 11501, and [REDACTED] Jericho, NY 11753 (each a "Releasing Party" and together, the "Releasing Parties"), in favor of Gruber Palumberi Raffaele, CPA's, P.C., a New York professional corporation having a place of business at Seven Penn Plaza, Suite 310, New York NY 10001 (the "Company").

## RECITALS

There is currently outstanding under invoices delivered by the Company to the Releasing Parties \$8,623.06 owed to the Company by [REDACTED] Abstract Services Inc. and \$3,262.75 owed to the Company by [REDACTED] (collectively, the "Receivables"); and

WHEREAS, the Releasing Parties and the Company have agreed to a settlement under which the Company is willing to accept, in full settlement of the Receivables, the sum of \$5,000 and the Releasing Parties' execution of this Release;

NOW THEREFORE, in consideration of the mutual covenants contained herein, the parties hereto agree as follows:

## AGREEMENT

1. Releasing Parties' Payment to the Company. The Releasing Parties will deliver to the Company within thirty (30) days after the date of this Release the Releasing Parties' check for \$5,000.

2. Releasing Parties' Release of the Company. Each Releasing Party hereby remises, releases and forever discharges the Company and any entities controlling, controlled by or under common control with the Company, and the officers, directors, stockholders, members, employees, agents, representatives, successors and assigns of each of them (collectively, the "Released Parties"), from any and all debts, demands, actions, causes of action, suits, accounts, covenants, contracts, agreements, damages, claims, and liabilities of whatsoever name and nature, whether at law and in equity, known or unknown, anticipated or unanticipated, which such Releasing Party, or any person claiming under or through such Releasing Party, now has, ever had or hereafter may have against the Company or any other Released Party arising out of, based upon or otherwise relating to any services performed or omitted to be performed by any of the Released Parties for any of the Releasing Parties.

3. Company's Acceptance of Consideration. The Company accepts the payment described in Section 1 above and the release contained in Section 2 above in full settlement of the Receivables; provided, however, that if payment is not timely made by the Releasing Parties under Section 1, the Company's agreement to settle the Receivables for \$5,000 will be null and void, and the Company will have the right to exercise any and all remedies against the Releasing Parties, including, but not limited to, bringing an action against the Releasing Parties for the full amount of the Receivables, any related damages and the Company's costs of collection.