


# Sid Wainer & Son

*Specialty Produce*  *Specialty Foods*

2301 Purchase Street  
New Bedford, MA 02746 USA

508/999-6408  
FAX 508/999-6795  
800/999-8333

March 17, 2017

██████████ inc dba ██████████  
██████████  
Oakdale NY 11769

RE: Agreed settlement of ██████████

Dear Mr Dramer:

As we have previously discussed, this letter outlines and confirms the terms of our Agreement to settle the outstanding balance on the account referenced above.

1. We agree to accept a payment of \$4,950.00 as full and final settlement of all outstanding charges, fees, late fees, over-limit or late payment fees on the account referenced above.
2. The entire amount of \$4,950.00 will be payable over a period of either (8) monthly installments with the first payment due within 20 business days upon receipt of an executed copy of this settlement Agreement.
3. Payments are to be made payable to Sid Wainer & Son referencing the above account number # ██████████ and mailed to the above address attn: Helen Hardy
4. We agree to immediately Cease & Desist all collection activities relating to this account, either directly or through any third-party debt collection agent or attorney.
5. As this account will be settled we agree not to sell this debt to any third party
6. We agree that, upon execution of this Agreement and receipt of the amounts referenced in paragraphs 1 and 2, we will remove any and all negative or derogatory remarks, information or statements reported to any and all credit reporting bureaus placed by your company or any third-party collection agencies or attorneys.

**40%  
BUSINESS  
VENDOR  
DEBT**

Sincerely,

ACCEPTED AND AGREED:

<u>Katharine Silva</u>	<u>Controller</u>
Authorized Party Print Name	Title
<u>Katharine Silva</u>	<u>03/17/17</u>
Authorized Party Signature	Date