

RUNNING THENCE STILL ALONG THE SOUTHERLY SIDE OF [REDACTED] NORTH 83 DEGREES 00 MINUTES 00 SECONDS EAST 86.26 FEET TO THE POINT OR PLACE OF BEGINNING.

BEING THE SAME PROPERTY CONVEYED TO [REDACTED] BY DEED FROM ANNE LYNAM, AS THE SURVIVING TENANT BY THE ENTIRETY RECORDED [REDACTED] IN DEED BOOK [REDACTED], RECORDED IN THE SUFFOLK COUNTY, NEW YORK.

PARCEL ID: [REDACTED]

- C. Lender is the current holder of the Loan, which is identified by the Loan Number [REDACTED].
- D. Each Party to this Agreement is fully apprised of the facts set forth in these Recitals and of the facts and assertions raised in the Action, and in all other aspects of the dispute between or among the Parties, whether pleaded or not, and possibilities of each action and matter described herein.
- E. Notwithstanding the above, solely in order to avoid the cost, delay and uncertainty of further litigation, the Parties desire to compromise and settle all disputes and claims which exist or which may exist between and among them arising out of the facts, matters, and events set forth above, without admitting any liability and settle their rights and obligations in connection with the Loan Documents.

AGREEMENTS, RELEASES, AND PROMISES

THEREFORE, in consideration of the facts and general releases and promises contained herein, and for other good and valuable consideration, the sufficiency and receipt of which is acknowledged by each Party hereto, the Parties promise and agree as follows:

1. Discounted Payoff

Discounted Payoff: In full and final settlement of this matter, [REDACTED] agrees to pay Six Thousand Five Hundred Dollars and No Cents (\$6,500.00) (the "**Payment**"). As of November 11, 2018, this constitutes a discount of One-Hundred Sixty-Six Thousand Seven Hundred Sixty-Four Dollars and Thirty-Six Cents (\$166,764.36) from the total amount due to Lender on the Loan, which discounted amount may increase from November 11, 2018. It is this discount, which constitutes consideration for the Release contained herein.

Satisfaction of Mortgage: Lender will record the Satisfaction of the Mortgage on the [REDACTED] and Records of Suffolk County, at its expense, within ninety (90) days of the receipt of the Payment.

W-9: [REDACTED] shall provide Mortgagor's W-9 to the Lender.

40% MORTGAGE PAYOFF
4% OF SALARY
BACKLID