

Advanta Bank Corp in Receivership
11850 South Election Road
Draper, Utah 84020

08/30/2010

30%
PRE-CHARGE OFF
BUSINESS
DEBT

Your Account Number ending in [REDACTED]

Subject: Limited Time Settlement Offer
Current Account Balance: 2364.05

Dear [REDACTED]

This letter will confirm your conversation with our Account Manager on 8/30/2010 during which Advanta made the following limited time offer.

We will forgive \$1,655.05 of the balance due on your business card account if you pay the remaining \$709.00 of the total balance due no later than 9/26/2010.* This will fully satisfy the obligation of the parties under the above referenced business card account. Advanta will then cease its collection efforts.

Since your account is 6 payments past due, you must make an initial payment of \$74.00 by 08/31/2010 to prevent your account from being charged off. The remainder of the balance, \$635.00, must be paid by 9/26/2010.

Send payments to: Advanta Business Cards
P.O. Box 8088
Philadelphia, PA 19101-8088

Remember that we must receive your full payment by 9/26/2010, or this offer will become null and void. Also, please note that IRS regulations require us to file a Form 1099 if more than \$600 principal is forgiven.

We at Advanta look forward to the timely receipt of the above-referenced settlement funds and are pleased that we could work together to resolve this matter.

Committed to serving you,

Advanta Bank Corp. Collections Department

PS. If you fail to make the payment due under this Agreement in a timely manner, Advanta reserves the right to proceed with legal action to enforce its rights under the law and under the Business Card Agreement. *If any payment made to Advanta prior to this date subsequently becomes NSF, and that payment has not been replaced in certified funds on or before the above-referenced settlement date, this offer will be null and void.