

Advanta Bank Corp
P.O. Box 844
Springhouse, PA 19477-0844

ADVANTA

Advanta Bank Corp

03/26/2010

Your Account Number ending in [REDACTED]

Subject: Limited Time Settlement Offer
Current Account Balance: \$11091.08

Dear [REDACTED]

This letter will confirm your conversation with our Account Manager on 3/26/2010 during which Advanta made the following limited time offer.

We will forgive \$7764.08 of the balance due on your business card account if you pay the remaining \$3327 of the total balance due no later than 4/22/2010.* This will fully satisfy the obligation of the parties under the above referenced business card account. Advanta will then cease its collection efforts.

Since your account is 6 payments past due, you must make an initial payment of \$358 by 03/31/2010 to prevent your account from being charged off. The remainder of the balance, \$2969, must be paid by 4/22/2010.

Send payments to: Advanta Business Cards
P.O. Box 8088
Philadelphia, PA 19101-8088

Remember that we must receive your full payment by 4/22/2010, or this offer will become null and void. Also, please note that IRS regulations require us to file a Form 1099 if more than \$600 principal is forgiven.

We at Advanta look forward to the timely receipt of the above-referenced settlement funds and are pleased that we could work together to resolve this matter.

Committed to serving you,

Committed to serving you,
Advanta Bank Corp. Collections Department

30%
2 PAYMENTS