

CUSTOMER SETTLEMENT - PAYMENTS  
v.7 - 8.1.14



5001 Kingsley Dr.  
1MOBAD  
Cincinnati, Ohio 45227



Notice date: 11/12/2014  
Account: XXXXX  
Settlement Amount: \$1750.00

### Settlement Offer

Dear [REDACTED]

We try to offer solutions to help our customers whenever possible. Therefore, we are prepared to accept a settlement of your debt on your account which is in default. We have outlined the terms below as per our discussion and are providing this schedule of payments to confirm our recent agreement to settle your account for less than the full balance.

We will accept payments totaling \$1,750.00 in accordance with the amounts and dates detailed below. Your payment method was agreed upon in our conversation today. This is an important opportunity for you to resolve this issue. If you miss a monthly payment, your plan will be null and void and your full balance will be owed.

	Payment Amount	Payment Due Date		Payment Amount	Payment Due Date
1	\$1200.00	11/21/2014	7	\$50.00	05/15/2015
2	\$50.00	12/17/2014	8	\$50.00	06/17/2015
3	\$50.00	01/16/2015	9	\$50.00	07/17/2015
4	\$50.00	02/17/2015	10	\$50.00	08/18/2015
5	\$50.00	03/17/20015	11	\$50.00	09/17/2015
6	\$50.00	04/17/2015	12	\$50.00	10/16/2015

It is important that you know that your account will report delinquent to the credit bureau as long as it is past due. When the agreed settlement amount referenced here is completed, the unpaid portion of the original balance owed will be reported to the credit bureaus as a "Charge off settled for less than the full balance." If the unpaid amount is \$600.00 or more, it will be reported to the IRS, and you will receive a 1099C for the amount.

Please note that if you fail to pay as agreed, the settlement will be voided and you will be responsible for the entire balance, along with additional interest charges and any fees associated with the collection of this debt. In addition, your debt may be sold to a third party company that will pursue collection of the amount owed.

We strongly encourage you to make your payment(s) as agreed until the total amount has been paid so that we can resolve this issue. Please call us if you have any questions or concerns at 877-899-0813, Monday through Friday, 8 a.m. to 5 p.m., ET.

Sincerely,

Melonie Herzner