



507 Prudential Road
Horsham, PA 19044
1-866-305-9426

Office Hours: 8:00 a.m. - 9:00 p.m. Monday through Thursday,
8:00 a.m. - 5:00 p.m. Friday, 8:00 a.m. - 12:00 noon Saturday

March 14, 2011

[REDACTED]
[REDACTED]
Lake Success, NY 11042

25%
3 PAYMENTS

Re: <u>Our Reference No(s).</u>	<u>Creditor(s)</u>	<u>Total Balance(s)</u>
[REDACTED]	GENERAL ELECTRIC CAPITAL CORP	\$1,169.58
	Account No.: [REDACTED]	

Dear [REDACTED]

Thank you for your recent inquiry regarding the above-referenced account(s). Please be advised that this letter will serve as official notification that this office is authorized to accept the sum of \$300.00 as compromise settlement in full on the outstanding balance. The below listed payments are to be received no later than 05/31/2011. Per request, we agree to accept the following payments:

- \$100.00 as down payment due by 03/31/2011
- \$100.00 a month for 2 months beginning on 04/29/2011 ending no later than 05/31/2011

Should you accept this offer, kindly forward payment to the address listed above and to the attention of Dana Masel.

IF \$600 OR MORE IN PRINCIPAL OF YOUR DEBT WILL BE CANCELLED BY THIS SETTLEMENT, PLEASE BE ADVISED THAT THE CREDITOR MAY BE REQUIRED BY FEDERAL LAW (INTERNAL REVENUE SECTION 6050P) TO REPORT THIS AMOUNT. IF SUCH REPORT IS MADE, YOU MAY RECEIVE A FORM 1099-C NO LATER THAN NEXT JANUARY 31ST. IF YOU HAVE ANY OTHER QUESTIONS CONCERNING YOUR PERSONAL TAXES, WE RECOMMEND THAT YOU CONSULT A CERTIFIED PUBLIC ACCOUNTANT OR OTHER TAX PROFESSIONAL.

Thank you for the opportunity to respond to your request.

Very truly yours,

Dina Sha'altiel
VP of Compliance/CHL/CBR

This is an attempt to collect a debt. Any information obtained will be used for that purpose. This is a communication from a debt collector. This collection agency is licensed by the Department of Consumer Affairs of the City of New York, License #0907469.

Calls to or from NCO Financial Systems, Inc. may be monitored or recorded for quality assurance.